



m2m Corporation Limited
ABN 34 006 648 835

3 January 2008

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

c/- KR Corporate Compliance Pty Ltd
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Dear Sir

re : m2m Corporation Limited – FUNDING FACILITY

m2m Corporation Ltd (“m2m” or “the Company”) is pleased to announce that its major shareholder and director, Mr T O Lebbon, has agreed to provide a 26 month secured funding facility (to 28 February 2010) of \$1 million in the form of a loan and convertible notes. The facility will be provided through Noble Investments Pty Ltd (“Noble”), an entity controlled by Mr Lebbon.

The amounts to be drawn down under the facility are at the discretion of the Company which has the benefit of funding being readily available to progress quickly the Company’s current telecommunication developments in Vietnam, Hong Kong and China.

In determining that the above facility was, at this time, the best funding alternative to the Company the Board of Directors took in to consideration the current Stock Market conditions and Company’s relatively low share price .

The terms of the facility provide that:

- The facility can be drawn progressively over the period to May 2008.
- The loan fee is 5% on the amounts drawn with a minimum fee of \$37,500.
- The Company can repay part or all of the facility at any time subject to the right of the holder to convert part or all at a 15% discount to the 5 day VWAP at that time.
- The facility is secured and bears interest at 10% pa payable quarterly in arrears.
- Shareholder approval, if required, will be sought before issuing shares to the Company’s major shareholder and director should Noble exercise its right to convert.

The first tranche of \$300,000 has been provided to the Company to speed up the roll out of its current Joint Venture and business opportunities.

For further information, please contact Executive Chairman, Ian Clarkson on 0438 399 751 or visit the Company's websites at: www.m2mcorporation.com.au

Yours faithfully
m2m Corporation Limited



per Mourice Garbutt
Company Secretary

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About m2m Corporation Limited

m2m Corporation Limited (ASX: MCL) (“m2m” or “the Company”) is an ASX listed technology investment company. The Company has active investments in Telecommunications and Broadband Telephony, Digital Video and Online Learning.

Its major investments in Telecommunications through its subsidiary “Whizfone Group of companies” has significant telecommunication infrastructure across the restrictive and high growth Pan Asian region, delivering carrier grade wholesale call termination services to Tier-1 Telecommunication carriers throughout the world. Whizfone also markets broadband telephony either wholly or through its joint venture partners that utilises its wholesale backbone to deliver quality and cost effective VoIP products and services to its customers in Asia.

Other investments include “Bluefish” which is the professional’s choice, market leader in the development and supply of high definition and standard definition video cards to film and broadcasting specialists worldwide. Its cutting edge products are highly regarded in the industry and use by major film studios and broadcasters like Sony PCL and Channel 7. For more information, please visit: www.m2mcorp.com.au | www.whizfone.com | www.sipme.com.au | www.bluefish444.com | www.digitalvoodoo.net | www.todaycorp.com.au | www.xigital.com