



m2m Corporation Limited
ABN 34 006 648 835

14 January 2008

c/- KR Corporate Compliance Pty Ltd
Level 2, 90 William Street,
Melbourne Australia 3000
Telephone +61 3 9605 5917
Facsimile +61 3 9605 5928

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

Dear Sir

m2m Group prepares to roll out initial products from Chinese acquisition
Xigital develops products for Asian markets

m2m Corporation Limited [“m2m” or “the Company”] (ASX: MCL) advises that it has completed the acquisition of Xigital Solutions Limited (“Xigital”). The transaction was previously announced in November 2007. Xigital is now a wholly owned subsidiary of m2m’s Hong Kong based technology holding company, Starband Communications Ltd (“Starband”).

Xigital will continue to expand its already profitable Online Service’s business and now, with the backing of m2m, will look to expand further into China. Xigital is also responsible for developing and tailoring the Company’s Whizfone’s and SIPME’s service offerings for markets in Vietnam and other parts of Asia.

Michael So, CEO of m2m , said “The completion of the acquisition of Xigital places us at the forefront of this rapidly growing market. Our technical team is already in the advanced stages of the development of the Whizfone and SIPME services into Chinese and Vietnamese languages. At this level of progress, we expect to be ready to launch our services in other languages in February 2008.”

Xigital is a small but profitable technology business based in southern China (Shenzhen) and Hong Kong, specialising in the development of online portals and software development. Xigital has a strong intellectual property suite of software platforms and components and boasts a long-term base of key customers such as Selectv, Stella, Yahoo! Hong Kong, Vista Eyewear, etc.

For further information contact:

m2m Corporation Limited
Michael So (CEO) 0422 183 338
Ian Clarkson (Executive Chairman) 0438 399 751

Monsoon Communications
Kamini Rambausek 0423 383 335

Yours Sincerely
m2m Corporation Limited



per Mourice Garbutt
Company Secretary

m2m asx\xigital 14 01 08

About m2m Corporation Limited

m2m Corporation Limited (ASX: MCL) (“m2m” or “the Company”) is an ASX listed technology investment company. The Company has active investments in Telecommunications and Broadband Telephony, Digital Video and Online Learning.

Its major investments in Telecommunications is through its subsidiary “Whizfone Group of companies” which has significant telecommunication infrastructure across the restrictive and high growth Pan Asian region, delivering carrier grade wholesale call termination services to Tier-1 Telecommunication carriers throughout the world. Whizfone also markets broadband telephony either wholly or through its joint venture partners that utilises its wholesale backbone to deliver quality and cost effective VoIP products and services to its customers in Asia.

Other investments include “Bluefish” which is the professional’s choice, market leader in the development and supply of high definition and standard definition video cards to film and broadcasting specialists worldwide. Its cutting edge products are highly regarded in the industry and use by major film studios and broadcasters like Sony PCL and Channel 7. For more information, please visit: www.m2mcorp.com.au | www.whizfone.com | www.sipme.com.au | www.bluefish444.com | www.digitalvoodoo.net | www.todaycorp.com.au | www.xigital.com