



m2m Corporation Limited
ABN 34 006 648 835

28 April 2009

c/- KR Corporate Compliance Pty Ltd
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**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

Dear Sir

**re: m2m Corporation Limited
NEW CAPITAL RAISING**

Further to the Investor Briefing update as released by m2m Corporation Limited (“m2m” or “the Company”) on 23 April 2009.

The Company advises that Melbourne Capital Limited has firm commitments to raise the sum of \$510,000.00 in new equity capital by way of the issue of 170 million new shares at A\$0.003 a share to professional investors as defined under Section 708 of the Corporations Act 2001.

The funds raised will be used to implement m2m’s existing business strategy and plans, subject to any other actions arising from the Board’s regular review of its existing business units.

For further information, please contact Executive Chairman, Ian Clarkson, on 0438 399 751; or Acting CEO, Peter Saunders, on 0416 228 404

Yours faithfully
m2m Corporation Limited

A handwritten signature in black ink, appearing to read 'Mourice Garbutt'.

per Mourice Garbutt
Company Secretary

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About m2m Corporation Limited

m2m Corporation Limited (ASX: MCL) (“m2m” or “the Company”) is an ASX-listed technology investment company. The Company has active investments in Telecommunications and Broadband Telephony, Online Portal and Software Development and Digital Video. (www.m2mcorp.com.au)