



m2m Corporation Limited
ABN 34 006 648 835

31 December 2009

c/- KR Corporate Compliance Pty Ltd
Level 2, 90 William Street,
Melbourne Australia 3000
Telephone +61 3 9605 5917
Facsimile +61 3 9605 5928

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

by electronic lodgement

Dear Sir

re : m2m Corporation Limited

Issue of New Shares

Further to the Company's announcement on Thursday 10 December 2009 advising of the firm commitments received from professional investor clients of Melbourne Capital Limited for the raising of new equity capital totalling \$1,512,500.

Today, the Board of Directors received confirmation of "cleared" funds and has affirmed the allotment of an aggregate of 550,000,000 new ordinary fully paid shares at an issue price of A\$0.00275 a share thereby increasing the issued capital to 2,257,205,551 shares.

Attached for release to the market is an Appendix 3B Notice together with a Section 708A Notice.

Yours faithfully
m2m Corporation Limited

A handwritten signature in black ink, appearing to read 'Mourice Garbutt'.

per Mourice Garbutt
Company Secretary

m2m asx\issue new shares 31 12 09

About m2m Corporation Limited

m2m Corporation Limited (ASX: MCL) (“m2m” or “the Company”) is an ASX-listed investment company.

Rain Forest Carbon Credits Projects

Through its 100% owned subsidiary m2m Ventures Pty Ltd (“m2v”) it provides a project facility and development assistance to Nupan Trading Corporation, a project developer operating in the South Pacific region and Asia.

The developer’s projects cover a range of industries, technologies and countries. The initial focus is on projects for the development of carbon credits from rainforests, with forecast project lives well in excess of 20 years.

The first of these projects is expected to be completed by March 2010. Based on current pricing for the project rights, it will give m2v an income stream of approx \$0.821 million per annum. The income stream will be initially approved for five years, with further extension subject to on-going compliance. Sales are also forecast to repay the project’s advances. The parties expect to apply these repayments through the revolving facility, in additional projects which will be concluded progressively every 60-90 days, building a book of projects with a forecast annual yield in excess of \$4 million by December 2010 and enable the m2m group to achieve profitability.

The Company also has active investments in telecommunications and broadband telephony, online portal and software development and digital video.

A significant investment is “Bluefish” which is the professional’s choice, market leader in the development and supply of high definition and standard definition video cards to film and broadcasting specialists worldwide. Its cutting edge products are highly regarded in the industry and are used by major film studios and broadcasters like Sony PCL and Channel 7.

For more information, please visit: www.m2mcorp.com.au; www.Sipme.vn and www.Bluefish444.com

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

m2m CORPORATION LIMITED

ABN

34 006 648 835

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | ORDINARY |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 550,000,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | ISSUE OF NEW SHARES TO PROFESSIONAL INVESTOR CLIENTS OF MELBOURNE CAPITAL TO RAISE EQUITY CAPITAL TO CONTINUE THE COMPANY'S DEVELOPMENT – REFER ITEM PART 1.6 BELOW |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>YES</p>						
<p>5 Issue price or consideration</p>	<p>ISSUE PRICE OF A\$0.00275 A SHARE FOR A TOTAL CONSIDERATION OF \$1,512,500</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>WORKING CAPITAL TO IMPLEMENT THE COMPANY'S EXISTING FORESTRY CARBON CREDIT BUSINESS STRATEGY AND PLANS TOGETHER WITH INVESTMENT IN BLUEFISH TECHNOLOGIES PTY LTD AND THE ONGOING BUSINESS OF SIPME VIETNAM</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>31 DECEMBER 2009</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1612 909 1657">Number</th> <th data-bbox="909 1612 1283 1657">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1657 909 1713">2,257,205,551</td> <td data-bbox="909 1657 1283 1713">ORDS ("MCL")</td> </tr> <tr> <td data-bbox="686 1713 909 1821">29,729,249</td> <td data-bbox="909 1713 1283 1821">OPTIONS ("MCLO") – FEBRUARY 2010 (20 CENT)</td> </tr> </tbody> </table>	Number	+Class	2,257,205,551	ORDS ("MCL")	29,729,249	OPTIONS ("MCLO") – FEBRUARY 2010 (20 CENT)
Number	+Class						
2,257,205,551	ORDS ("MCL")						
29,729,249	OPTIONS ("MCLO") – FEBRUARY 2010 (20 CENT)						

+ See chapter 19 for defined terms.

	Number	+Class
9	500,000	OPTIONS ("MCLAI") – APRIL 2010 (30 CENT)
	10,000,000	OPTIONS ("MCLAM") – 31 12 10 (3 CENTS)
	6,100,000	OPTIONS ("MCLAK") – 31 12 11 (4 CENTS)
	6,700,000	OPTIONS ("MCLAO") – 31 12 12 (5 CENTS)
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	
	ALL ORDINARY SHARES RANK EQUALLY	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- | | | |
|----|---|--|
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders | |
| 25 | If the issue is contingent on ⁺ security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |
| 29 | Date rights trading will end (if applicable) | |
| 30 | How do ⁺ security holders sell their entitlements <i>in full</i> through a broker? | |

+ See chapter 19 for defined terms.

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

39 Class of +securities for which
 quotation is sought

40 Do the +securities rank equally in
 all respects from the date of
 allotment with an existing +class
 of quoted +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next
 dividend, (in the case of a
 trust, distribution) or interest
 payment
- the extent to which they do
 not rank equally, other than in
 relation to the next dividend,
 distribution or interest
 payment

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end
 of restriction period

(if issued upon conversion of
 another security, clearly identify
 that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:
(Company secretary)

31 DECEMBER 2009
Date:

Print name: MOURICE R GARBUTT
.....

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m2m\asx\3b 31 12 09

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ABN 34 006 648 835

31 December 2009

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

c/- KR Corporate Compliance Pty Ltd
Level 2, 90 William Street,
Melbourne Australia 3000
Telephone +61 3 9605 5917
Facsimile +61 3 9605 5928

Dear Sir

re: Notice under Section 708A Corporations Act 2001 (Cth) (Act)

The Board of Directors has today affirmed the placement of 550,000,000 new ordinary fully paid shares to professional investor clients of Melbourne Capital Limited.

The Company gives notice to ASX Limited (as the relevant market operator) under Section 708A(5)(e) of the Act that:

- 1 the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- 2 as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) Section 674 of the Act; and
- 3 as at the date of this notice, there is no information to be disclosed which is excluded information as defined by Section 708A (7) of the Act.

Yours faithfully
m2m Corporation Limited

A handwritten signature in black ink, appearing to read 'Mourice Garbutt'.

per Mourice Garbutt
Company Secretary
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