

30 July 2009



**m2m Corporation Limited**  
ABN 34 006 648 835

**THE MANAGER  
COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

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## **China Company MOU - progress update**

- *Existing Exclusivity arrangements extended*
- *New Agreement of substantive process and milestones for prospective investment*

**30 July 2009, Melbourne, Australia:** m2m Corporation Limited (m2m) is continuing negotiations for an investment in a China-based enhanced data communications, wi-fi and video surveillance company and has extended its exclusivity arrangement by six months; see announcement dated 26 March 2008.

m2m has been actively investigating and negotiating the investment in this business in China. This is in line with management's strategy as outlined at the Annual General Meeting in November 2007.

Following recent negotiations, a further agreement has been signed that provides principles for preferred pricing, ownership and board representation, based on an initial investment by m2m. It also provides the mechanism for concluding the initial investment through an exclusive right to negotiate and an option arrangement to extend the initial investment.

It has been agreed that m2m will lead the joint development of the project's business planning and forecasting to meet the likely requirements of the m2m Board and investors. m2m continues to work with its Investment Bank advisor regarding this investment.

m2m and its Investment Bank have also identified parties that may be invited to participate in the investment. Initial due diligence has occurred with a party with considerable experience in the region and with the technology.

### **Enquiries**

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### **About m2m Corporation Limited**

m2m Corporation Limited (ASX: MCL) (“m2m” or “the Company”) is an ASX listed technology investment company. The Company has active investments in Telecommunications and Broadband Telephony and Digital Video.

Its investments in Telecommunications are through its subsidiaries “Sipme Group of companies” which has telecommunication infrastructure across the restrictive and high growth Pan Asian region, The Sipme group also markets broadband telephony either wholly or through its joint venture partners that utilises its wholesale backbone to deliver quality and cost effective VoIP products and services to its customers in Australia and Asia.

A significant investment is “Bluefish” which is the professional’s choice, market leader in the development and supply of high definition and standard definition video cards to film and broadcasting specialists worldwide. Its cutting edge products are highly regarded in the industry and use by major film studios and broadcasters like Sony PCL and Channel 7.

For more information, please visit:

[www.m2mcorp.com.au](http://www.m2mcorp.com.au)

[www.Bluefish444.com](http://www.Bluefish444.com)