

m2m Corporation Limited

Corporate Up Date
August 2009

m2m Corporate Up Date

- **CARBON PLANET LIMITED**
- (REFER TO ASX ANNOUNCEMENT DATED THE 20TH JULY 2009)
- Terms sheet executed 20th July 2009
- Currently carrying out further Due Diligence
- Agreement subject to some conditions precedent (m2m's option)
- Viewed as a strong investment opportunity for m2m
- Sales and profit potential is significant
- Basis for expansion into the full carbon credit market

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- **CARBON PLANET LIMITED**
- Term sheet with an industry leader in carbon credits for the purchase of 10 million REDD's has been signed
- Average price approx US\$5.20
- Terms sheet provides for a channel to sell future REDD's
- Delivery subject to usual industry requirements
- Both parties working with lawyers to complete an industry standard agreement with a deposit of US\$1.2 m (in escrow)

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- **CARBON PLANET LIMITED**

- Methodology under the Voluntary Carbon Standards at an advanced stage.
- Placed on the VCS website
- http://www.v-c-s.s.org/methodology_eghger.html
- Project Design Document prepared for submission-pending finalization of the methodology
- Operative documents to be verified by independent industry experts

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- **VIETNAM JOINT VENTURE**

- Agreements signed for ten year OSP licence
- Legal agreements executed for a Joint Venture
- Very strong and experienced local partners
- All equipment etc owned, installed and tested
- Joint Venture Company currently being formed
- Considerable market research carried out regarding the business opportunity
- Delays have occurred due to increased regulatory scrutiny due to a competitor's breach of licence
- Due to launch before the end of August 2009
- Scope for good profits and the building of a substantial business

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- **BLUEFISH TECHNOLOGIES PTY LTD**
- Bluefish is a manufacturer, developer and marketer of video cards
- Business has been in existence since 1998
- M2M owns approx 26.5 % of Bluefish-cash cost \$630k
- Historical sales of \$28M at greater than 50% GP
- New product developed over 4 years is now in the market place
- New product introduces break through technology to well established global distribution network in every major region
- Sales are in line with budget
- New product accepted by Apple which is the dominant software in this market
- Over 98% of sales are exported to predominantly USA, Europe & Asia
- Potential for considerable profit to m2m over next two years by industry sale or profits

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- **CHINA MOU**

- MOU for limited exclusivity extended for six months
- Further agreement signed setting out the basis for investment
- Joint business plan being developed
- Considerable work and Desk Top Due Diligence carried out by m2m, potential investors and the Investment Bank retained by m2m

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- **SIPME AUSTRALIA PTY LTD (WHOLLY OWNED)**
- VoIP operator in Australia
- Owns it's infrastructure
- Provides VoIP and call services to Vietnam

- **OTHER BUSINESS UNITS**
- All other business units have been closed or placed in hold mode

- **Other Business Developments**
- Pending the finalization of Carbon Planet other prospecting and deal analysis on hold