

2 December 2009



m2m Corporation Limited
ABN 34 006 648 835

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

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Dear Sir/Madam

m2m Vietnam venture signs first reseller agreement

- ***Reseller committed to advertising budget & sales target***
- ***Reseller trained staff for imminent launch***
- ***First bulk order of 500 accounts placed by PSI***

m2m Corporation Limited (MCL) 65% owned Vietnam telecommunications company SIPme Vietnam has signed its first reseller agreement. The agreement is for Vietnam-based PSI Group to sell and distribution SIPme Vietnam internet products.

PSI Group has been in the market for over 10 years with offices in Vietnam, Taiwan, China, Hong Kong, Malaysia and Cambodia. PSI Group is one of the fastest growing electrical products and telecommunications resellers in the south east Asian region.

As part of the reseller agreement PSI has committed to a marketing campaign with a budget of over US\$30,000 to promote SIPme Vietnam in the Vietnamese market. PSI Group is also investing over US\$25,000 in setting up a SIPme Vietnam Showroom and Customer Care Centre. This will provide immediate customer support at launch and increase the market profile of SIPme Vietnam.

PSI Group has well trained and professional staff in sales, marketing, customer service and technical to cater exclusively for SIPme Vietnam. We have conducted product and technical training over the past few weeks and the staff are ready and confident to promote SIPme Vietnam via customer networking.

PSI Group holds 1,000 units of IP Phones and Analog Telephony Adaptors to meet initial demand. Moreover, PSI Group is committed to bring in a minimum 5,000 customers to SIPme over the next 12 months.

SIPme Vietnam is identifying other potential reseller channels to increase profile and sales.

For further information contact:

Ian Clarkson (Executive Chairman) 0438 399 751

Peter Saunders (CEO) 0416 228 404

Yours faithfully
m2m Corporation Limited



per Mourice Garbutt
Company Secretary

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About m2m Corporation Limited

m2m Corporation Limited (ASX: MCL) (“m2m” or “the Company”) is an ASX-listed technology investment company. The Company has active investments in Telecommunications and Broadband Telephony, Online Portal and Software Development and Digital Video.

A significant investment is “Bluefish” which is the professional’s choice, market leader in the development and supply of high definition and standard definition video cards to film and broadcasting specialists worldwide. Its cutting edge products are highly regarded in the industry and are used by major film studios and broadcasters like Sony PCL and Channel 7.

For more information, please visit: www.m2mcorp.com.au; www.Sipme.vn and www.Bluefish444.com

Joint Project Development Business

m2m Corporation Limited (“m2m”) (ASX: “MCL”) via its 100% owned subsidiary m2m Ventures Pty Ltd (“m2v”) has agreed to provide a project development facility and assistance to a significant developer operating in the South Pacific region and Asia.

The developer’s projects cover a range of industries, technologies and countries. The initial focus is on projects for the development of forestry carbon credits from rainforests, with forecast project lives well in excess of 20 years.

The first of these projects is expected to be completed by March 2010 and, based on current pricing for the project rights, give m2v an annual income stream of approx \$0.8 million. The annual income stream will initially be approved for five years, with further extension subject to on-going compliance. Initial sales will also repay all funds advanced. The parties expect to apply these repayments through the revolving facility, to additional projects which will be concluded progressively every 60-90 days, building a book of projects with a forecast annual yield in excess of \$4 million by December 2010 and enabling the m2m group to achieve profitably.