



**m2m Corporation Limited**  
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31 March 2009

**THE MANAGER  
COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

Dear Sir

**re : m2m Corporation Limited**

**2009 GENERAL MEETING (“GM”)**

At the GM of the shareholders of m2m Corporation Limited held today in Melbourne, shareholders passed each of Resolutions no. 2 and 3 as set out in the Notice of Meeting dated 25 February 2009.

A table detailing the results of the voting, by resolution, together with the proxy voting, is attached.

Following the consideration and passing of the above resolutions the Acting CEO, Peter Saunders, gave a power point presentation to the meeting providing an overview on the m2m Corporation group's activities; refer to the attached power point presentation slides.

Yours faithfully  
m2m Corporation Limited

A handwritten signature in black ink, appearing to read 'Mourice Garbutt'.

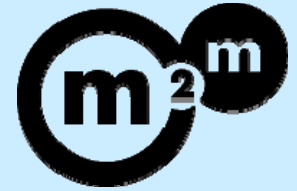
per Mourice Garbutt  
Company Secretary

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	<b>Resolution 1</b>		<b>Resolution 2</b>	
	<b>To ratify the issue of ordinary shares</b>		<b>To approve the issue of ordinary shares</b>	
<b>Type</b>	Ordinary		Ordinary	
<b>Carried By</b>	Show of Hands		Show of Hands	
<b>No. Proxy Votes</b>	102		102	
<b>FOR</b>	324,236,962	68	312,635,123	61
<b>AGAINST</b>	102,153	10	62,692,379	20
<b>OPEN</b>	1,370,595	18	1,250,595	17
<b>TOTAL</b>	325,709,710	96	376,578,097	98
<b>ABSTENTIONS</b>	50,964,387	6	96,000	4
<b>TOTAL RECEIVED</b>	376,674,097	102	376,674,097	102

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m2m Corporation Limited



# General Meeting Presentation

## 31 March 2009

Peter Saunders | Acting CEO

# Review presentation-EGM

- Review of business operations
- Results of review
- Actions implemented after review
- Six month plan
- Strengths of business units
- Indicative operating structure
- Funding

# Review of operations

- Usual practice to support six monthly results
- Accelerated due to CEO's sudden resignation:
  - assess business unit managers/projects
  - review strategy and impact of CEO leaving
  - assess operating performance given departure from budget
- Assess impact of global financial crisis

# Results of review

- Sound management with strong competencies in their specific operational domains
- Major growth opportunities are independent of individual relationships
- Operational issues require attention
- Strong prospects requiring resourcing and management time; the substantial MOU in China remains attractive
- Bluefish prospects sound with significant value potential
- Software business severely affected by global financial crisis

# Actions implemented after review

- Agreed plan with China MOU party for joint action and development of amended business plan; confirmed the support of the investment bank and the interest of associated investors
- Expanded sales teams, sales management capabilities and products represented; secured the Salesforce.com relationship
- Signed an agreement with superior Vietnam retail partner structure and mechanism to resolve service deficiencies
- Suspended wholesale traffic termination activities
- Restructured business units and consolidated South China operations
- Reduced corporate and operational overheads
- Reviewed management incentives/ESOP

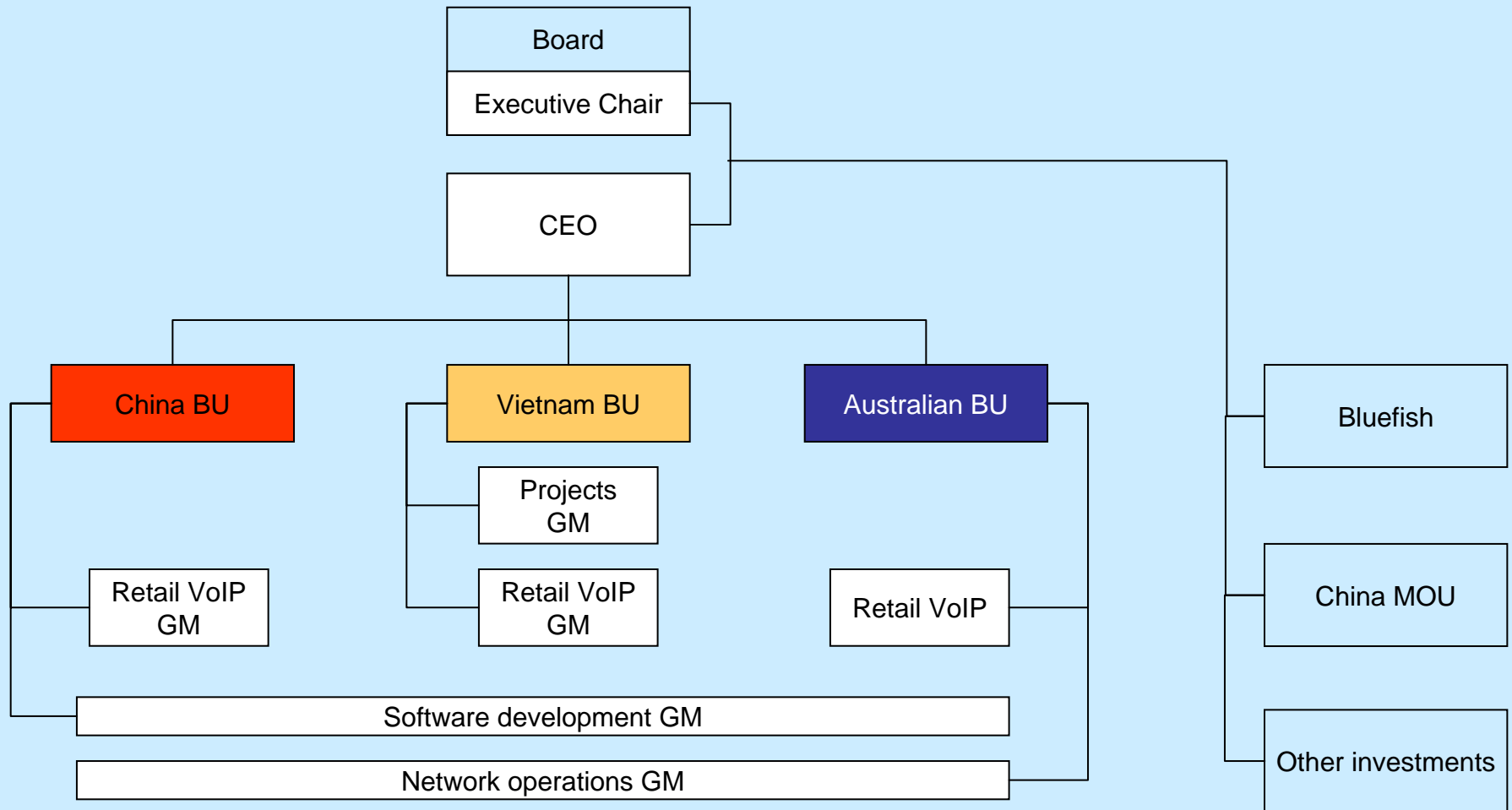
# Six month objectives

- Execute and build the Vietnam retail service
- Continue to negotiate the China MOU
- Achieve cash neutral operational performance of business units
- Develop corporate transactions to build on existing businesses and add to the value of the Group
- Secure repeat, major account transactions in Southern China/software development business
- Complete group restructure to simplify operations

# Strengths of business units

- Vietnam
  - Strong business partners
  - Valuable IP and products
  - Growing and expanding market
  - Ability to expand product range
- Xigital and Southern China
  - Strong technical team
  - Creative software ability
  - Have games platforms developed
  - WiFi for Apple Iphone currently being evaluated
  - Salesforce.com agency for Southern China

# Indicative operating structure



# Funding

- Fund raising in January 2009 to ensure sufficient funding for project development and review
- Refresh Directors' placement power (31 March 2009)
- Forecast funding requirements:
  - project evaluation, due diligence and legals
  - incremental investment in business units to build on investment to date
  - working capital for business units
  - corporate costs
- Funding for major transactions;
  - project evaluation, due diligence and legals
  - restructure group
  - sufficient resourcing to respond to opportunities from existing relationships
  - Execute major transactions