



**m2m Corporation Limited**  
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10 December 2009

**THE MANAGER  
COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

Dear Sir

**re: m2m Corporation Limited**

**New Capital Raising**

The Board of Directors is pleased to advise that m2m has entered into an agreement to raise the sum of \$1,512,500.00 in new equity capital by way of the issue of 550 million new shares at an average \$0.00275 a share to professional investors as defined under Section 708 of the Corporations Act 2001.

As was indicated to members at the AGM and in the Investor/Shareholders briefing presentations the funds raised will be used to implement the business strategy and plans as have been outlined.

For further information, please contact Executive Chairman, Ian Clarkson on 0438 399 751 or CEO, Peter Saunders, on 0416 228 404

Yours faithfully  
m2m Corporation Limited

A handwritten signature in black ink, appearing to read 'Mourice Garbutt'.

per Mourice Garbutt  
Company Secretary  
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### **About m2m Corporation Limited**

m2m Corporation Limited (ASX: MCL) (“m2m” or “the Company”) is an ASX-listed investment company.

### **Rain Forest Carbon Credits Projects**

Through its 100% owned subsidiary m2m Ventures Pty Ltd (“m2v”) it provides a project facility and development assistance to Nupan Trading Corporation, a project developer operating in the South Pacific region and Asia.

The developer’s projects cover a range of industries, technologies and countries. The initial focus is on projects for the development of carbon credits from rainforests, with forecast project lives well in excess of 20 years.

The first of these projects is expected to be completed by March 2010. Based on current pricing for the project rights, it will give m2v an income stream of approx \$0.821 million per annum. The income stream will be initially approved for five years, with further extension subject to on-going compliance. Sales are also forecast to repay the project’s advances. The parties expect to apply these repayments through the revolving facility, in additional projects which will be concluded progressively every 60-90 days, building a book of projects with a forecast annual yield in excess of \$4 million by December 2010 and enable the m2m group to achieve profitability.

The Company also has active investments in telecommunications and broadband telephony, online portal and software development and digital video.

A significant investment is “Bluefish” which is the professional’s choice, market leader in the development and supply of high definition and standard definition video cards to film and broadcasting specialists worldwide. Its cutting edge products are highly regarded in the industry and are used by major film studios and broadcasters like Sony PCL and Channel 7.

For more information, please visit: [www.m2mcorp.com.au](http://www.m2mcorp.com.au); [www.Sipme.vn](http://www.Sipme.vn) and [www.Bluefish444.com](http://www.Bluefish444.com)