

13 January 2010



**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

m2m Corporation Limited
ABN 34 006 648 835

Dear Sir

re : **m2m Corporation Limited**

c/- KR Corporate Compliance Pty Ltd
Level 2, 90 William Street,
Melbourne Australia 3000
Telephone +61 3 9605 5917
Facsimile +61 3 9605 5928

QUOTED OPTIONS : ASX CODE "MCLO"

m2m Corporation Limited ("the Company") has on issue and quoted by the Exchange 29,729,249 February 2010 options which are due to expire on Saturday 14 February 2010 unless otherwise exercised by the payment of the exercise price of 20 cents an option.

In respect to the information required under paragraph 6.1 of Appendix 6A the Company advises:

- | | |
|---|-------------------------|
| (a) Number of holders of options: | 2,592 holders |
| (b) Number of unexercised options: | 29,729,249 options |
| (c) Exercise Price | 20 cents each |
| (d) Final date for payment/expiry date | Sunday 14 February 2010 |
| (e) All unexercised options will expire on | Sunday 14 February 2010 |
| (f) Last date of quotation by ASX | Friday 5 February 2010 |
| (g) Latest available market price for the Company's ordinary fully paid shares (code : MCL) | Refer attached table |
| (h) Highest and lowest market price for the Company's ordinary fully paid shares (Code : MCL) | Refer attached table |
| (i) The Company has only one class of quoted shares | Code MCL |
| (j) No underwriting agreement | |

Given that the exercise price for each of the abovementioned options is 20 cents and that the highest market price since 1 October 2009 for the Company's quoted ordinary fully paid shares has been 0.5 cents on the dates noted on the attached table, the Board of Directors advises that it considers the likelihood of option holders exercising their options to be too remote to justify the cost of issuing an Option Expiry Notice and that accordingly it does not intend to issue to option holders an Option Expiry Notice ("OEN").

However, should the market price for the Company's ordinary shares ("MCL") exceed 16 cents before 14 February 2010 an OEN will immediately be sent to option holders providing the information required in paragraph 6.1 of Appendix 6A.

Yours faithfully
m2m Corporation Limited



per Mourice Garbutt
Company Secretary
m2m asx\quoted options mcl0 13 01 10

About m2m Corporation Limited

m2m Corporation Limited (ASX: MCL) ("m2m" or "the Company") is an ASX-listed technology investment company. The Company has active investments in Telecommunications and Broadband Telephony, Online Portal and Software Development and Digital Video.

A significant investment is "Bluefish" which is the professional's choice, market leader in the development and supply of high definition and standard definition video cards to film and broadcasting specialists worldwide. Its cutting edge products are highly regarded in the industry and are used by major film studios and broadcasters like Sony PCL and Channel 7.

For more information, please visit: www.m2mcorp.com.au; www.Sipme.vn and www.Bluefish444.com

Joint Project Finance Development Business

m2m Corporation Limited ("m2m") (ASX: "MCL") via its 100% owned subsidiary m2m Ventures Pty Ltd ("m2v") has agreed to provide a project facility and development assistance (JPFDA) to a project developer operating in the South Pacific region and Asia.

The developer's projects cover a range of industries, technologies and countries. The initial focus is on projects for the development of forestry carbon credits from rainforests, with forecast project lives well in excess of 20 years.

The first of these projects is expected to be completed by March 2010 and, based on current pricing for the project rights, give m2v an annual income stream of approx \$0.8 million. The annual income stream will be approved for five years, with further extension subject to on-going compliance. Initial sales will also repay all funds advanced. The parties expect to apply these repayments through the revolving facility, to additional projects which will be concluded progressively every 60-90 days, building a book of projects with a forecast annual yield in excess of \$4 million by December 2010 and enable the m2m group to achieve profitably.

m2m Corporation Limited

Table of ASX market activity for the 3 month period 9 October 2009 to 11 January 2010

YEAR	MONTH	DAY	VOLUME	PRICES	Issued Shares	Market Capital A\$
			ASX	ASX -A\$		
9	Oct	2009	4,155,000	0.004	1,507,205,551	6,028,822
12	Oct	2009	3,250,000	0.004	1,507,205,551	6,028,822
13	Oct	2009	985,000	0.004	1,507,205,551	6,028,822
14	Oct	2009	18,548,910	0.004	1,507,205,551	6,028,822
15	Oct	2009	3,125,000	0.003	1,507,205,551	4,521,617
16	Oct	2009	28,991,594	0.004	1,507,205,551	6,028,822
19	Oct	2009	5,850,000	0.004	1,507,205,551	6,028,822
20	Oct	2009	3,000,000	0.004	1,507,205,551	6,028,822
21	Oct	2009	125,000	0.004	1,507,205,551	6,028,822
22	Oct	2009	-	0.004	1,507,205,551	6,028,822
23	Oct	2009	800,000	0.005	1,507,205,551	7,536,028
26	Oct	2009	1,900,000	0.005	1,507,205,551	7,536,028
27	Oct	2009	68,832,509	0.005	1,507,205,551	7,536,028
28	Oct	2009	47,983,976	0.004	1,507,205,551	6,028,822
29	Oct	2009	514,500	0.004	1,507,205,551	6,028,822
30	Oct	2009	178,402	0.005	1,507,205,551	7,536,028
2	Nov	2009	3,140,000	0.004	1,507,205,551	6,028,822
3	Nov	2009	1,300,000	0.004	1,507,205,551	6,028,822
4	Nov	2009	-	0.004	1,507,205,551	6,028,822
5	Nov	2009	7,420,616	0.005	1,507,205,551	7,536,028
6	Nov	2009	2,367,220	0.005	1,507,205,551	7,536,028
9	Nov	2009	3,948,169	0.005	1,507,205,551	7,536,028
10	Nov	2009	24,985,205	0.005	1,507,205,551	7,536,028
11	Nov	2009	1,237,000	0.005	1,707,205,551	8,536,028
12	Nov	2009	1,380,000	0.005	1,707,205,551	8,536,028
13	Nov	2009	280,000	0.004	1,707,205,551	6,828,822
16	Nov	2009	4,883,884	0.004	1,707,205,551	6,828,822
17	Nov	2009	14,534,010	0.005	1,707,205,551	8,536,028
18	Nov	2009	2,383,409	0.005	1,707,205,551	8,536,028
19	Nov	2009	-	0.005	1,707,205,551	8,536,028
20	Nov	2009	300,000	0.005	1,707,205,551	8,536,028
23	Nov	2009	2,188,500	0.004	1,707,205,551	6,828,822
24	Nov	2009	25,000,000	0.004	1,707,205,551	6,828,822
25	Nov	2009	7,336,366	0.004	1,707,205,551	6,828,822
26	Nov	2009	14,951	0.003	1,707,205,551	5,121,617
27	Nov	2009	14,942,512	0.004	1,707,205,551	6,828,822
30	Nov	2009	3,328,750	0.004	1,707,205,551	6,828,822
1	Dec	2009	2,250,166	0.003	1,707,205,551	5,121,617
2	Dec	2009	7,126,000	0.004	1,707,205,551	6,828,822
3	Dec	2009	-	0.004	1,707,205,551	6,828,822
4	Dec	2009	3,000,000	0.004	1,707,205,551	6,828,822
7	Dec	2009	3,125,000	0.004	1,707,205,551	6,828,822
8	Dec	2009	4,565,000	0.004	1,707,205,551	6,828,822
9	Dec	2009	6,885,000	0.004	1,707,205,551	6,828,822
10	Dec	2009	2,250,000	0.004	1,707,205,551	6,828,822
11	Dec	2009	573,742	0.004	1,707,205,551	6,828,822
14	Dec	2009	750,000	0.004	1,707,205,551	6,828,822
15	Dec	2009	500,000	0.004	1,707,205,551	6,828,822
16	Dec	2009	-	0.004	1,707,205,551	6,828,822
17	Dec	2009	5,642,531	0.003	1,707,205,551	5,121,617
18	Dec	2009	4,600,000	0.004	1,707,205,551	6,828,822
21	Dec	2009	1,600,001	0.004	1,707,205,551	6,828,822
22	Dec	2009	5,000	0.003	1,707,205,551	5,121,617
23	Dec	2009	6,325,000	0.003	1,707,205,551	5,121,617
24	Dec	2009	46,199,834	0.003	1,707,205,551	5,121,617
25	Dec	2009	-	0.003	1,707,205,551	5,121,617
28	Dec	2009	-	0.003	1,707,205,551	5,121,617
29	Dec	2009	152,262	0.004	1,707,205,551	6,828,822
30	Dec	2009	1,838,906	0.004	1,707,205,551	6,828,822
31	Dec	2009	-	0.004	2,257,205,551	9,028,822
1	Jan	2010	-	0.004	2,257,205,551	9,028,822
4	Jan	2010	1,340,000	0.003	2,257,205,551	6,771,617
5	Jan	2010	-	0.003	2,257,205,551	6,771,617
6	Jan	2010	194,401	0.003	2,257,205,551	6,771,617
7	Jan	2010	1,500,000	0.003	2,257,205,551	6,771,617
8	Jan	2010	125,000	0.004	2,257,205,551	9,028,822
11	Jan	2010	3,300,000	0.004	2,257,205,551	9,028,822
TOTALS - JAN			6,459,401			

Closing Prices:

Highest (as noted above) 0.005 a share

Lowest (as noted above) 0.003 a share