

15 February 2010



m2m Corporation Limited
ABN 34 006 648 835

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

c/- KR Corporate Compliance Pty Ltd
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Dear Sir

re : **m2m Corporation Limited**

EXPIRY OF FEBRUARY 2010 OPTIONS ("MCLO")

Please note that as of Close of Business on 14 February 2010 none of the quoted 29,729,249 (14 February 2010) options had been exercised and as such have automatically lapsed.

Following the expiry of the above options the Company's issued securities now consist of:

<u>QUOTED</u>			
Ordinary Shares		(MCL)	2,257,205,551
<u>UNQUOTED</u>			
April 2010	\$0.30 options	(MCLAI)	500,000
December 2010	\$0.03 options	(MCLAM)	10,000,000
December 2011	\$0.04 options	(MCLAK)	6,100,000
December 2012	\$0.05 options	(MCLAO)	6,700,000

Yours faithfully
m2m Corporation Limited

A handwritten signature in black ink, appearing to read 'Mourice Garbutt'.

per Mourice Garbutt
Company Secretary
m2m asx\expiry options 15 02 10

About m2m Corporation Limited

m2m Corporation Limited (ASX: MCL) (“m2m” or “the Company”) is an ASX-listed technology investment company. The Company has active investments in Telecommunications and Broadband Telephony, Online Portal and Software Development and Digital Video.

A significant investment is “Bluefish” which is the professional’s choice, market leader in the development and supply of high definition and standard definition video cards to film and broadcasting specialists worldwide. Its cutting edge products are highly regarded in the industry and are used by major film studios and broadcasters like Sony PCL and Channel 7.

For more information, please visit: www.m2mcorp.com.au; www.Sipme.vn and www.Bluefish444.com

Joint Project Finance Development Business

m2m Corporation Limited (“m2m”) (ASX: “MCL”) via its 100% owned subsidiary m2m Ventures Pty Ltd (“m2v”) has agreed to provide a project facility and development assistance (JPFDA) to a project developer operating in the South Pacific region and Asia.

The developer’s projects cover a range of industries, technologies and countries. The initial focus is on projects for the development of forestry carbon credits from rainforests, with forecast project lives well in excess of 20 years.

The first of these projects is expected to be completed by March 2010 and, based on current pricing for the project rights, give m2v an annual income stream of approx \$0.8 million. The annual income stream will be approved for five years, with further extension subject to on-going compliance. Initial sales will also repay all funds advanced. The parties expect to apply these repayments through the revolving facility, to additional projects which will be concluded progressively every 60-90 days, building a book of projects with a forecast annual yield in excess of \$4 million by December 2010 and enable the m2m group to achieve profitably.