



m2m Corporation Limited
ABN 34 006 648 835

13 January 2010

**THE MANAGER
COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

c/- KR Corporate Compliance Pty Ltd
Level 2, 90 William Street,
Melbourne Australia 3000
Telephone +61 3 9605 5917
Facsimile +61 3 9605 5928

Dear Sir

re : m2m Corporation Limited

SUBSTANTIAL SHAREHOLDERS

- (A) MR C J AND MRS I A BOURKE; AND
(B) MR T O LEBBON**

- (A)** Enclosed for released to the market is a copy of a Form 605 Notice as received from Mr C J and Mrs I A Bourke advising that as a result of the recent issue of new shares by the Company that their entitlement, as a percentage of the issued ordinary voting shares, has been diluted to below five (5) per cent of the issued shares.
- (B)** In addition, the Company advises that it has received an advice from Mr T O Lebbon noting that arising from the recent issue by the Company of 550 million new ordinary fully paid shares his entitlement to the shares of m2m Corporation Limited whilst unchanged as to numbers of shares, his entitlement, as a percentage of issued voting shares, has been diluted by greater than one percent of issued voting shares.

As Mr Lebbon, a director of m2m Corporation Limited is currently travelling overseas he is not able, at this time to lodge the required Form 604 Change in substantial shareholding notice but has undertaken to lodge the notice upon his return to Australia.

The Company notes this advice that there has been no change in the entitlement to the number of shares held by Mr Lebbon since the Form 604 Notice of 27 November 2009:

MR T O LEBBON

Share Entitlement:

	<u>Entitlement</u>	<u>Issued Shares</u>	<u>Percentage</u>
Form 604, 27/11/2009	252,434,799	1,707,205,551	14,786
Now	252,434,799	2,257,205,551	11,184
Change	NIL	550,000,000	(3,602)

Yours faithfully
m2m Corporation Limited



per Mourice Garbutt
Company Secretary
m2m asx\ssn 13 01 10

About m2m Corporation Limited

m2m Corporation Limited (ASX: MCL) (“m2m” or “the Company”) is an ASX-listed technology investment company. The Company has active investments in Telecommunications and Broadband Telephony, Online Portal and Software Development and Digital Video.

A significant investment is “Bluefish” which is the professional’s choice, market leader in the development and supply of high definition and standard definition video cards to film and broadcasting specialists worldwide. Its cutting edge products are highly regarded in the industry and are used by major film studios and broadcasters like Sony PCL and Channel 7.

For more information, please visit: www.m2mcorp.com.au; www.Sipme.vn and www.Bluefish444.com

Joint Project Finance Development Business

m2m Corporation Limited (“m2m”) (ASX: “MCL”) via its 100% owned subsidiary m2m Ventures Pty Ltd (“m2v”) has agreed to provide a project facility and development assistance (JPFDA) to a project developer operating in the South Pacific region and Asia.

The developer’s projects cover a range of industries, technologies and countries. The initial focus is on projects for the development of forestry carbon credits from rainforests, with forecast project lives well in excess of 20 years.

The first of these projects is expected to be completed by March 2010 and, based on current pricing for the project rights, give m2v an annual income stream of approx \$0.8 million. The annual income stream will be approved for five years, with further extension subject to on-going compliance. Initial sales will also repay all funds advanced. The parties expect to apply these repayments through the revolving facility, to additional projects which will be concluded progressively every 60-90 days, building a book of projects with a forecast annual yield in excess of \$4 million by December 2010 and enable the m2m group to achieve profitably.

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme m2m Corporation LimitedACN/ARSN 006 648 835

1. Details of substantial holder (1)

Name Colin J & Imelda A BOURKEACN/ARSN (if applicable) naThe holder ceased to be a substantial holder on 31/12/2009The previous notice was given to the company on 21/08/2009The previous notice was dated 21/08/2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
		See Annexure "A"			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
	See Annexure "A"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	See Annexure "A"


Signature

print name Colin J Bourke Imelda A Bourke capacity Themselvessign here  date 06/01/2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is the Annexure marked "A" of two (2) page(s) referred to in the Form 605 (Notice of Ceasing to be a Substantial Holder) signed and dated the date of signing


.....
Colin J BOURKE


.....
Imelda A BOURKE

Name and Address of Substantial Shareholder(s)

Colin J Bourke, and
Imelda A Bourke
Both of 38 Hanby Street
Brighton Vic 3186

Current Entitlement:

Interest in Number of Ordinary Fully Paid Shares
in m2mCorporation Limited

98,000,000
=====

m2m Corporation Limited Issued Voting Shares

2,257,205,551
=====

Percentage Interest

4.34%

Name and Address of Registered Holder

Foreign Dimensions Pty Ltd
Units 8, 19 – 23 Clarinda Road
Oakleigh South Vic 3167

98,000,000
=====

Movements and Consideration

Balance held 21 08 2009

98,000,000

Movements in Holdings since 21.08.2009

NIL

BALANCE HELD 06 01 2010

98,000,000

Comments

- 1 Foreign Dimensions Pty Ltd is the Trustee for the Colin and Imelda Bourke Family Trust;
- 2 Mr Colin J and Mrs Imelda Bourke are directors and shareholders of Foreign Dimensions Pty Ltd and are beneficiaries under the Colin and Imelda Bourke Family Trust and as such each may have an entitlement to the shares in m2m Corporation Limited as registered in the name of Foreign Dimensions Pty Ltd;
- 3 **Since 21 August 2009 there has been NO change in the number of shares to which Mr & Mrs Bourke have an entitlement;**
- 4 **On 5 January 2010 m2m Corporation Limited announced that on 31 December 2009 it had issued 550 million new ordinary fully paid shares to professional clients of Melbourne Capital Limited in raising new equity capital of \$1,512,500. This new issue of shares increased that company's issued shares to 2,257,205,551 shares. Mr & Mrs Bourke nor their associates participated in this placement of shares and, as such, their entitlement as a PERCENTAGE of issued shares has been diluted to below 5 per cent of the total number of ordinary shares on issue by m2m Corporation Limited; &**
- 5 **Accordingly, Mr & Mrs Bourke ceased to be substantial shareholders of m2m Corporation Limited on 31 December 2009 on the issue of the 550 million new shares.**